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Which Crypto to Buy? Best Cryptocurrencies to Invest in October 2022

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Which crypto coins are going to boom in the last quarter of 2022? And what will the future bring? In 2022, there are several promising cryptocurrencies that could have an increase in prospect. Also, there are many prominent cryptocurrencies that are expected to depreciate drastically which gives a rare opportunity for late investors to acquire a large amount of Bitcoin or Ethereum. In this article we look at a number of interesting altcoins in addition to bitcoin. There are huge fortunes that can be made from speculating on digital currencies, or by using them to make a deposit in Qatar Casino or ?????? ??? , or by purchasing various goods and products in it, or other activities as well.

Ethereum

- Many projects build on Ethereum
- Number 2 in the crypto market
- Supply is slowly decreasing

For years you can find Ethereum at the top of the crypto market. And that actually makes sense. Ethereum is the foundation for all the cool things you can do in the crypto space. For example, consider NFTs, the metaverse and decentralized exchanges. In other words, Ethereum is at home in all markets.

Recently, Ethereum has a special function. With every transaction, coins are burned, which means that these coins are removed from circulation forever. The advantage? The supply is slowly declining, which is good for the price.

The Ethereum outlook for the coming years is positive. Analysts expect a price of 9,144 euros in 2023. And by 2025? Then, according to them, ETH breaks through the psychological barrier of 10,000 euros.

Solana

- Has a decentralized stock exchange
- Large capacity and low transaction costs
- More than 400 projects on Solana

What do you get when you combine a lightning-fast transaction platform with the power of rock-

solid marketing? That's right, Solana! Solana's team promises a capacity of no less than 60,000 transactions per second.

Solana is investing heavily in decentralized finance, also known as DeFi. Can Solana steal market share from Ethereum in 2022?

Analysts expect a bright future for Solana. They are aiming for an increase to 463 euros in 2023. In 2025, the price will exceed the 500 euros limit.

Decentralized country

- Pioneer in metaverse with cryptos
- Combines metaverse with NFTs
- Source code is verified by CertiK

Fun fact: did you know that Decentraland has been around since 2017? But in recent years things have really taken off, both with regard to the course and the project. Decentraland focuses on the metaverse. It's a digital world where you can talk to others.

What distinguishes Decentraland from [Second Life](#), for example, is that with the token MANA you can buy pieces of land in the form of NFTs. And just like the real housing market, prices are shooting through the roof. Recently, a piece of land was sold for the equivalent of 2.1 million euros.

Several analysts expect a bright future for Decentraland. They foresee a rate of 29.74 euros in 2023. And by 2025 the counter will be 56.90 euros, according to them.

Polygon

- Polygon grows with Ethereum
- Backed by Binance and Coinbase
- More than 50 projects on Polygon

Why compete when you can improve? That's the thinking behind Polygon, a project that aims to make Ethereum faster and more scalable.

Due to all the applications on Ethereum, the network is now busier than ever. This causes all kinds of problems, such as slow transaction processing times and high transaction costs.

Polygon is building all kinds of solutions on a second layer over Ethereum. This relieves the main Ethereum blockchain. Can Polygon also score high in 2022? As far as the analysts are concerned, there is still plenty of room for growth for Polygon. They foresee a rate of almost 10 euros in 2023, and expect more than 16 dollars in 2025.

Bitcoin

- First and largest crypto coin
- Some countries legalize it
- Best Long Term Investment Among Cryptos

In a list of promising cryptos, bitcoin is indispensable. The very first cryptocurrency ever launched

in 2009, and is still going strong. The idea behind the coin? A decentralized digital money, without interference from central banks.

No one can change the rules just like that, and anyone who wants to can join in. Bitcoin is scarce, only 21 million coins will hit the market. In addition to listed companies, the first countries are also starting to see value in this digital currency. Bitcoin through the 100,000 euro limit? Analysts expect that it will finally be that time in 2023. They also foresee that this attractive price will have doubled by 2025.

How Do You Discover a Promising Cryptocurrency?

There are thousands of coins floating on the web, and dozens are added every day. See if you can find a gem among them. What factors actually determine the success of a coin? Below is a small overview on the most important criteria that you should take into account to determine the best currencies in terms of value.

Supply and demand

The old-fashioned rule of economics is that the price of a good is determined by supply and demand. You can also say that with cryptocurrency.

Demand is difficult to predict. But the offer? This is often transparent with cryptos. For example, in the future there will be a maximum of 21 million bitcoins. The supply is limited, which makes bitcoin scarce. And if the demand is good, that's good for the price.

Demand depends a lot on each crypto currency. If the metaverse remains popular, it will be good for the demand for Decentraland, The Sandbox and Axie Infinity. And is Ethereum growing? Then it is very likely that the demand for Polygon and Loopring will also increase.

Age

The crypto market is still young, coins come and go. If a coin manages to stay in the top for more than two years, that is already quite an achievement in the crypto world.

Bitcoin has been in first place for years when we look at the total market value. You calculate this by multiplying the price per coin by the number of coins. Ethereum has also been at the top in terms of market value for years, and that gives confidence.

This is also known as the Lindy effect: has something been popular for a long time? Then there is a greater chance that something like this will last longer.

Function

No two cryptocurrencies are the same: every coin fulfills at least one function. Does a project have a clear goal? That is often a good signal.

Only invest what you are willing to lose

The prices of cryptos are very volatile. You can be up 20 percent one day and lose 10 percent the next. You can lose your investment, or part of it.

Photo by Kanchanara on Unsplash

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